

comp.programming: Re: Charles Schumer, Senator, D, NY wants your vote.

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Source: <http://coding.derkeiler.com/Archive/General/comp.programming/2004-01/0674.html>

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In article <9comvvc8hb5bin2g7e4sheffig2jsfppt4@4ax.com>, Zalek Bloom <ZalekBloom@hotmail.com> wrote:

> *Here is what I found:*

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> <http://www.nytimes.com/2004/01/06/opinion/06SCHU.html>

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> *Second Thoughts on Free Trade*

> *By CHARLES SCHUMER and PAUL CRAIG ROBERTS*

It is a cogent analysis. But protectionist panic is hardly necessary – the US and other developed economies are hardly suffering disaster, even as China booms and other underdeveloped economies hope to follow suit.

The US has less to lose than most – the dollar could drop to half its current value if it had to, which would almost certainly break the grip of China for one, and considerably boost competitiveness overall.

Furthermore, so long as the value of IP is maintained – and I have little doubt it will be, despite the wishes of certain idiotic types who are common on usenet – the US and Europe have much to trade in what will ultimately constitute the larger part of economic activity.

[Of course if you want to see your granny picking through a trash heap, join EFF or a similar group today. Let them make record players in Shanghai, and play for free to help them sell. Heh, it's not as if you had a job to go to...]

– Gerry Quinn